

HOUSING AUTHORITY OF THE TOWN OF MANSFIELD
EMERGENCY MEETING MINUTES
Housing Authority Office
June 6, 2012
1:00 p.m.

Attendance: Mr. Long, Chairperson; Mr. Simonsen, Vice; Mr. Eddy; Secretary and Treasurer; Ms Hall, Assistant Treasurer was excused; Ms Kathleen Ward, Commissioner was excused; and Ms Fields, Executive Director.

The meeting was called to order at 1:06 p.m. by the Chairperson.

NEW BUSINESS

DECD Pre-development Loan Application

. Executive Session

Ms Fields requested that the issues to be discussed should be subject to privileged communications. The Chairman responded that the issues should be considered in executive session.

A motion was made by Mr. Simonsen and seconded by Mr. Eddy to invite Ms Fields to the Executive Session and to go into Executive Session at 1:07 p.m.

The Board came out of Executive Session at 1:28 p.m.

A motion was made by Mr. Simonsen and seconded by Mr. Eddy to authorize Rebecca M. Fields, Executive Director, to file a Pre-Development Loan Application on behalf of the Authority with the Connecticut Department of Economic and Community Development in order to seek pre-development funding leading to acquisition of a property as discussed in the Executive Session. Motion approved unanimously

Liberty Bank CD

Ms Fields requests the Board approve, should it be required, the opening of a Certificate of Deposit ("CD") at Liberty Bank and the transfer of \$50,000 from a Housing Authority money market account into this CD.

A motion was made by Mr. Simonsen and seconded by Mr. Eddy to approve opening a CD and transferring \$50,000. Motion approved unanimously.

ADJOURNMENT

The Chairman declared the meeting adjourned at 1:38 p.m.

Dexter Eddy, Secretary

Approved:

Richard Long, Chairperson